

HOFFMAN

PRIVATE WEALTH GROUP

at Steward Partners



Have You been Laid Off? This is how to stay on Track with Your Retirement Goals during Challenging Markets!

1. Risk Reduction: Market volatility can be stressful, especially when you're navigating a job loss. Rolling over your 401k to an individual retirement account (IRA) allows you to diversify your investments and reduce risk. Our advisors will work with you to create a customized investment strategy that aligns with your risk tolerance and financial goals.
2. Position for Market Recovery: Market downturns are inevitable, but they are often followed by periods of recovery.
3. Professional Portfolio Management: Our team of seasoned financial professionals specializes in helping those who have been laid off. We have the expertise and experience to manage your investments and make informed decisions during uncertain times. If you choose one of our discretionary managed programs we'll proactively monitor your portfolio, adjust your investments, and provide ongoing guidance to help keep you on track towards your retirement goals.
4. Tailored Retirement Planning: Every individual's financial situation is unique, and we understand that. Our financial advisors will work with you to create a customized retirement plan that considers your specific circumstances, risk tolerance, and goals. We'll help you develop a comprehensive retirement strategy that aligns with your vision for the future, even during challenging markets.
5. A Guiding Hand: Losing a job can be stressful, but your retirement savings should not be. By rolling over your 401k with us, you'll know that your investments are being professionally managed, and you're taking steps towards securing your financial future, despite the uncertainties in the market.

Typically, a retirement plan participant leaving an employer's plan has the following four options (and may be able to use a combination of these options depending on their employment status, age and the availability of the particular option):

1. Cash out the account value and take a lump sum distribution from the current plan subject to mandatory 20% federal income tax withholding, as well as potential income taxes and 10% early withdrawal penalty tax
2. Continue tax deferred growth potential by leaving the assets in the former employer's plan (if permitted).
3. Roll over the retirement assets into the new employer's qualified plan if one is available and rollovers are permitted.
4. Roll over the retirement assets into an IRA (Individual Retirement Plan).

Other factors to consider when making a rollover decision include (among other things) the differences in: (1) investment options, (2) fees and expenses, (3) services, (4) penalty-free withdrawals, (5) creditor protection in bankruptcy and from legal judgments, (6) required minimum distributions or "RMDs," (7) the Tax Treatment of Employer Stock, and (8) the availability of plan loans (e.g., loans are not permitted from IRAs, and the availability from an employer's qualified retirement plan will depend on the terms of the plan.)

#RetirementPlanning #401kRollover #FinancialAdvisor

SCHEDULE YOUR CONSULTATION HERE!



Todd M. Hoffman CFP®, CPM®
Founding Partner
Executive Managing Director
Senior Portfolio Management Director
Wealth Manager



CONTACT:

Steward Partners Global Advisory
600 Cleveland Street, Suite 1150
Clearwater, FL 33755
Direct 727.351.5323 Fax 727.281.8115
Toll Free 844.367.1613
Email: todd.hoffman@stewardpartners.com
Website: <http://www.todd-hoffman.stewardpartners.com/>

When Steward Partners Investment Solutions LLC, its affiliates and Steward Partners Wealth Managers provide "investment advice" regarding a retirement or welfare benefit plan account, an individual retirement account or a Coverdell education savings account, Steward Partners is a "fiduciary" as those terms are defined under the Employee Retirement Income Security Act of 1974, as amended ("ERISA"), and/or the Internal Revenue Code of 1986 (the "Code"), as applicable. When Steward Partners provides investment education, takes orders on an unsolicited basis or otherwise does not provide "investment advice", Steward Partners will not be considered a "fiduciary" under ERISA and/or the Code. Tax laws are complex and subject to change. Steward Partners will not provide tax or legal advice. Individuals are encouraged to consult their tax and legal advisors (a) before establishing a Retirement Account, and (b) regarding any potential tax, ERISA and related consequences of any investments or other transactions made with respect to a Retirement Account.

Certified Financial Planner Board of Standards Inc. owns the certification marks CFP®, CERTIFIED FINANCIAL PLANNER™, CFP® (with plaque design) and CFP® (with flame design) in the U.S., which it awards to individuals who successfully complete CFP Board's initial and ongoing certification requirements

For more information about the lists above go to <https://www.stewardpartners.com/recognition.35.html>

The views expressed herein are those of the author and do not necessarily reflect the views of Steward Partners or its affiliates. All opinions are subject to change without notice. Neither the information provided nor any opinion expressed constitutes a solicitation for the purchase or sale of any security. Past performance is no guarantee of future results.

Securities and investment advisory services offered through Steward Partners Investment Solutions, LLC, registered broker/dealer, member FINRA/SIPC, and SEC registered investment adviser. Investment Advisory Services may also be offered through Steward Partners Investment Advisory, LLC, an SEC registered investment adviser. Steward Partners Investment Solutions, LLC, Steward Partners Investment Advisory, LLC, and Steward Partners Global Advisory, LLC are affiliates and separately operated. Hoffman Private Wealth Group is a team at Steward Partners.